



LOYAL equipments limited.

Regd. Office & Works: Block No.: 33,34,35/1-2-3-4-5,
Village-Zak, Ta.- Dahegam, Dist.- Gandhinagar-382330.
GUJARAT-INDIA (www.loyalequipments.com)
CIN NO.: L29190GJ2007PLC050607

ISO 9001 : 2015 Certified
ASME – U, U2, R & NB Certified

Date: February 14, 2024

To,

**The Compliance Department,
B.S.E. Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai-400 001,
Maharashtra, India.**

(Reference – Loyal Equipments Limited, Scrip Code – 539227, Security ID: LOYAL)
Sub.: Submission under Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015.

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, this is to inform you that a meeting of Board of Directors of the company held today on Wednesday, February 14, 2024 inter-alia, approved and consider the Unaudited Financial Results along with Limited Review Report for the quarter and nine months ended on December 31, 2023. The meeting commenced at 4:00 P.M. and concluded on 4:30 P.M.

Further in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations. 2015 as amended, the Unaudited Financial Results for the quarter and nine months ended on December 31, 2023 along with a copy of Limited Review Report issued by our Statutory Auditor M/s A Y & Company, Chartered Accountants is enclosed for your record.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For Loyal Equipments Limited



Alkesh Rameshchandra Patel
Chairman cum Managing Director
DIN-02672297

Place – Dahegam



A Y & COMPANY

505, Fifth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)
TEL NO. - +91-9649687300
Email: info@aycompany.co.in

Independent Auditor's Review Report On The Quarterly & Nine Months Ended Unaudited Financial Results Of The Company Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, As Amended

Review Report To The Board of Directors Loyal Equipments Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Loyal Equipments Limited** (the 'Company') for the quarter & Nine months ended December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A Y & Company
Chartered Accountants
FRN: 020829C**



**Arpit Gupta
Partner
M. No. 421544
UDIN: 24421544BKFPIG6551
Place: Dahegam
Date: 14.02.2024**

LOYAL EQUIPMENTS LIMITED

CIN - L29190GJ2007PLC050607

Block No. 35/1-2-3-4, Village Zak, Dahegam, Gujarat-382330, India, Tel No:+91-2716-247236, +91-2716-269399,

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Statement of Standalone Unaudited Financial Results for the quarter & nine months ended on December 31, 2023

Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(In Lakhs, except per share data)

Particulars	For Quarter ended on			Year to date figures for nine months ended		Previous year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31/03/2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	1323.22	2608.86	1517.77	4331.83	3192.59	4929.29
II Other Income	5.26	5.49	1.04	30.88	32.46	34.08
III Total Income (I+II)	1328.48	2614.35	1518.80	4362.71	3225.04	4963.37
IV EXPENSES						
Cost of Raw Material Consumed	952.95	1491.01	918.92	2771.21	1848.13	3028.51
Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in Inventory of finished goods, Stock-in-Trade & Work in Progress	-316.51	207.17107	-23.18	-220.44	-59.19	-362.86
Employee Benefit Expenses	148.29	140.39	124.33	402.58	315.91	428.04
Finance Costs	10.60	34.43	25.32	78.69	91.85	136.34
Depreciation & Amortization Expenses	51.96	51.16	51.09	152.78	152.09	201.86
Other Expenses	257.98	256.60	221.45	729.79	641.85	907.09
Total expenses (IV)	1105.28	2180.76	1317.93	3914.61	2990.64	4338.98
V Profit/(loss) before exceptional items and tax (III-IV)	223.21	433.59	200.88	448.10	234.41	624.39
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	223.21	433.59	200.88	448.10	234.41	624.39
VIII Tax Expenses						
1 Current Tax	48.47	59.13	-18.81	107.60	0.56	42.15
2 Deferred Tax	0.03	-0.58	-2.12	-1.21	-12.92	-14.55
3 Tax Related to Previous Year	13.92	0.00	0.00	13.92	0.00	0.00
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	160.78	375.04	221.81	327.80	246.77	596.79
X Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	160.78	375.04	221.81	327.80	246.77	596.79
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	-1.37
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.34
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising profit (Loss) and other comprehensive income for the period)	160.78	375.04	221.81	327.80	246.77	597.81
XVI Paid up Equity Share Capital	1020.00	1020.00	1020.00	1020.00	1020.00	1020.00
XVII Other Equity				1559.86	881.02	1232.06
XVIII Earnings per equity share (for continuing operation) :						
(1) Basic	1.58	3.68	2.17	3.21	2.42	5.85
(2) Diluted	1.58	3.68	2.17	3.21	2.42	5.85
XIX Earnings per equity share (for discontinued operation) :						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX Earnings per equity share (for discontinued & Continuing operation) :						
(1) Basic	1.58	3.68	2.17	3.21	2.42	5.85
(2) Diluted	1.58	3.68	2.17	3.21	2.42	5.85

Notes:-

1. The above Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on February 14, 2024
2. The Statutory Auditors of the Company have carried out the limited review of the above financial results of the Company.
3. The Company has only one segment of activity i.e. manufacturing of industrial Equipments, hence segment reporting is not applicable.
4. There are no investor complaints received/pending as on December 31, 2023
5. Previous year/s/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Loyal Equipments Limited


Alkesh Rameshchandra Patel
 Managing Director
 DIN : 02672297



Place : Dahegam, Gujarat
 Date : February 14, 2024